

**CURRICULUM VITAE**  
**CECILIA GARCÍA-PEÑALOSA**  
**GREQAM**  
Marseille, France

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**OFFICE ADDRESS**

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**PERSONAL DETAILS**

Born 7-10-1969  
Spanish Citizenship  
Married, two children

**CURRENT POSITION**

Tenured research fellow (CR1)  
Centre National de la Recherche Scientifique

**EDUCATION:**

**Oxford University**, Nuffield College  
D.Phil in Economics, September 1995

**Oxford University**, Corpus Christi  
M.Phil in Economics, June 1993

**Cambridge University**, New Hall College  
B.A. in Economics, June 1991

**PREVIOUS APPOINTMENTS:**

**GREQAM**, Marseille, France  
GRIT research fellow (EU-funded), 1999-2000  
**Nuffield College**, Oxford University, UK  
Prize Research Fellow, 1996-1999  
**Universitat Autònoma de Barcelona**, Barcelona, Spain  
Lecturer, 1995-1996  
**Balliol College**, Oxford University, UK  
1994-95. College tutor  
**Corpus Christi College**, Oxford University, UK  
1993-94. College tutor

**FIELDS OF INTEREST:**

Applied macroeconomics, development economics, labour economics.

## PUBLICATIONS

### JOURNAL ARTICLES

- “Inequality and growth: a note on recent theories”. *Investigaciones Economicas*, 1994, pp. 97-116
- “The Paradox of Education or the Good Side of Inequality”. *Oxford Economic Papers*, 1995, pp. 265-285.
- “Inequality and Growth: the Perspective of the New Growth Theories”, with Philippe Aghion and Eve Caroli. *Journal of Economic Literature*, 1999, 1615-60.
- “Efficiency and Equity Effects of Education Subsidies”, with Klaus Wälde. *Oxford Economic Papers*, 2000, 702-722. Reprinted in *The Economics of Higher Education*, C.R. Belfield and H.M. Levin (eds.) Oxford University Press.
- “Status Effects and Negative Utility Growth”, with Ben Cooper and Peter Funk. *Economic Journal*, 2001, 642-665.
- “Inequality and Growth: The Dual Role of Human capital in Development”, with Theo Eicher. *Journal of Development Economics*, 2001, pp. 173-197.
- “Risk Aversion and Rising Wage Inequality”, with Eve Caroli. *Economics Letters*, 2002, pp. 21-26.
- “Bayesian Learning and Gender Segregation”, with Richard Breen. *Journal of Labor Economics*, 2002, pp. 899-922.
- “Risk and the Distribution of Human Capital”, with Daniele Checchi. *Economics Letters* 28 (2004), pp. 53-61.
- “Production Risk and the Functional Distribution of Income in a Growing Economy: Tradeoffs and Policy Responses”, with Stephen Turnovsky. *Journal of Development Economics*, 76 (1), 2005, pp. 175-208.
- “Second-best Optimal Taxation in a Developing Economy”, with Stephen Turnovsky. *Journal of Public Economics*, 89 (5-6), 2005, pp. 1045-1074.
- “Income Inequality and Macroeconomic Volatility: An Empirical Investigation”, with Richard Breen. *Review of Development Economics*, 9(3), 2005, pp. 380-98.
- “Growth and Income Inequality: A Canonical Model”, with Stephen Turnovsky. *Economic Theory*. 28, 2006, pp. 28-49.

### EDITED VOLUMES

*Institutions, Development and Economic Growth*, edited with Theo Eicher, forthcoming MIT Press.

### CONTRIBUTIONS TO COLLECTIVE VOLUMES

- Problems and Solutions, in P. Aghion and P. Howitt, *Endogenous Growth Theory*, MIT Press 1998.
- “Inequality and Economic Growth”, with Philippe Aghion and Eve Caroli, in P. Aghion and J. Williamson, *Growth, Inequality and Globalization*, Cambridge University Press 1999.
- “Wage Inequality and the Effort Incentive Effects of Technical Progress”, with Campbell

- Leith and Chol-Won Li. In T. Eicher and S.J. Turnovsky (eds.) *Distribution and Growth: Issues and Policy Implications*, MIT Press, 2003.
- “Distribution and Policy in the New Growth Literature”. In N. Salvadori (ed.), *Old and New Growth Theories: An Assessment*, Edgar Allen, 2003.
- “Knowledge and Development: A Schumpeterian Approach”, joint with Philippe Aghion and Peter Howitt. In S. Dowrick, R. Pitchford, and S.J. Turnovsky (eds.) *Economic Growth and Macroeconomic Dynamics: Some Recent Developments*, Cambridge University Press, Cambridge, 2004.
- “The Personal Distribution of Income in a Stochastic Growth Model”, with Stephen Turnovsky. In N. Salvadori (ed.), *Economic Growth and Distribution : On the Nature and Causes of the Wealth of Nation*, Edgar Allen, forthcoming.
- “How do Institutions Lead Some Countries to Produce So Much More Output than Others?”, with T. Eicher and U. Teksoz. In T. Eicher and C. García-Peñalosa (eds.) *Institutions, Development and Economic Growth*.

#### **PAPERS UNDER SUBMISSION**

- “Growth, Inequality, and Fiscal Policy with Endogenous Labor Supply: What are the Relevant Tradeoffs?”, with Stephen Turnovsky.
- “Endogenous Strength of Intellectual Property Rights: Implications for Economic Development and Growth” with Theo Eicher.
- “Redistribution and Entrepreneurship with Schumpeterian Growth”, with Jean-Francois Wen.
- “The Personal and the Factor Distributions of Income in a Cross-Section of Countries”, with Emilie Daudey.

#### **WORK IN PROGRESS**

- “Labour Shares and the Personal Distribution of Income in the OECD”, with Daniele Checchi.
- “Human capital and political capital in the growth process” with Theo Eicher and Tanguy van Ypersele.
- “Macroeconomic Determinants of Income Inequality”.

#### **OTHER**

- “Croissance et institutions : recettes américaines”, *Le Monde des Débats*, February 2001, with Philippe Aghion.
- “Institutional Determinants of Growth”, with Philippe Aghion and Eve Caroli, *CEPR Bulletin*, Spring 2001.

**VISITING POSITIONS:** CESifo, University of Munich, May 2004

University of Geneva, September 2001-January 2002  
University of Evry, Paris, May 2000  
University of Washington, October 1999  
Universitat Autònoma de Barcelona, April-May 1998  
European University Institute, Florence, March 1998  
Free University of Amsterdam, January-February 1996

#### **INVITED CONFERENCE PRESENTATIONS**

“Crisis, growth, and inequality”, Université de la Méditerranée and World Bank, Aix en Provence, November 1999.  
“Poverty and Income Inequality in Developing Countries”, Université de la Méditerranée and OECD Development Centre, Marseille, November 2000.  
“Old and New Growth Theories: An Assessment”, University of Pisa, October 2001.  
“Poverty, Inequality, and the Quality of Growth”, University of Trento, Italy, December 2003.

#### **OTHER PROFESSIONAL RESPONSIBILITIES**

**Professional memberships:** CESifo fellow

**Seminars and Conferences:** “Endogenous Growth and International Trade” (seminar organizer), Nuffield, 1997; “Economics and the Pursuit of Happiness” (conference co-organizer), Nuffield, February 2000; “Institutions and Growth”, (conference co-organizer) CESifo summer school, Venice, July 2004.

**Referee for:** American Economic Review, Economic Journal, *Economica*, European Economic Review, Fiscal Studies, J. of Development Economics, J. of Economic Dynamics and Control, J. of Economic Growth, J. of Economic Literature, J. of Public Economics, Oxford Economic Papers, Review of Economic Studies, Scandinavian J. of Economics, World Bank Economic Review, World Development.

**Membership of Program Committees:** Congress of the EEA, August 2002; Public Economic Theory Conference, June 2005; Society for the Study of Economic Inequality Conference, July 2005.

#### **TEACHING EXPERIENCE:**

**GREQAM**, Marseille, 1999-05.

Lectures on Economic Growth, for Masters and PhD students

**University of Munich -CES**, Munich, May 2004.

Lectures on Economic Growth, PhD Program.

**Université d'Evry**, Paris, May 2000.

Lectures on Economic Growth, PhD Program.

**Oxford University**, 1996-99.

Lecturer and class teacher for the MPhil in Economics (Growth, Macroeconomics).

**Universitat Autònoma de Barcelona**, Barcelona, Spain, April 1998.

Lectures on Economic Growth for the PhD Program.

**Universitat Autònoma de Barcelona**, Barcelona, Spain, 1995-96.

Lectures on Economic Growth, Advanced Macroeconomics (undergraduates).

**Balliol College**, Oxford University, 1994-95. College tutor.

**Corpus Christi College**, Oxford University, 1993-94. College tutor.

## **HONOURS**

Best MPhil teacher award, Oxford University, 1999

Invited to the European Winter Meetings of the Econometric Society, 1997

Webb-Medley Prize for best MPhil thesis, 1993 (shared)